

VARDHMAN POLYTEX LTD.				
Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123				
UNAUDITED/PROVISIONAL FINANCIAL RESULTS FOR THE				
QUARTER ENDED 30th June, 2010				
				(Rs. In Lacs)
Sr. No.	Particulars	Quarter ended		Year ended
		30th June 2010 (Unaudited)	30th June 2009 (Unaudited)	31st March 2010 (Audited)
1	Net Sales/ Income from Operations	15637.37	11415.10	52768.06
2	Expenditure			
	a) (Increase)/ Decrease in stock in trade	(1409.17)	(207.26)	(547.48)
	b) Consumption of Raw Materials	11156.34	7712.10	34248.75
	c) Employees Cost	720.10	550.13	2491.42
	d) Depreciation	666.67	697.31	2830.50
	e) Other Expenditure	3093.85	2468.25	10306.83
	f) Total (a to e)	14227.79	11220.53	49330.02
3	Profit/(Loss) from Operations before other income, interest, exceptional items & tax (1)-(2)	1409.58	194.58	3438.04
4	Other Income	25.95	45.21	417.66
5	Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)	1435.53	239.79	3855.70
6	Interest	1044.01	834.91	3351.05
7	Exceptional Items			3574.14
8	Profit/(Loss) from Operations before tax (5)-(6+7)	391.52	(595.12)	(3069.49)
9	Tax Expense	83.96	2.50	(830.67)
10	Profit/(Loss) from Operations after tax (8)-(9)	307.56	(597.62)	(2238.82)
11	Extraordinary income (net of tax expense)			
12	Net Profit/(Loss) for the period (10-11)	307.56	(597.62)	(2238.82)
13	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1266.05	1065.75	1266.05
14	Reserves excluding Revaluation Reserves			11765.29
15	Earning per Share (Not Annualised)			
	a) Before Extraordinary Items			
	Basic (Rs.)	2.44	(5.63)	(20.31)
	Diluted (Rs.)	2.14	(5.63)	(20.31)
	b) After Extraordinary Items			
	Basic (Rs.)	2.44	(5.63)	(20.31)
	Diluted (Rs.)	2.14	(5.63)	(20.31)

16	Public Shareholding			
	No. of Shares	6780104	4757104	6780104
	Percentage of Share holding	53.70%	44.78%	53.70%
17	Promoter & Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	- Number of Shares	151154	151154	151154
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	2.59%	2.58%	2.59%
	- % of Shares (as a % of the total share capital of Company)	1.20%	1.42%	1.20%
	b) Non-Encumbered			
	- Number of Shares	5694699	5714699	5694699
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	97.41%	97.42%	97.41%
	- % of Shares (as a % of the total share capital of Company)	45.10%	53.80%	45.10%

Notes:

- 1 The above results have been reviewed by Audit Committee in its meeting held on 03.08.2010 and also reviewed by Statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 03.08.2010
- 2 Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
- 3 The company has only one segment of yarn and accordingly the disclosure requirement as prescribed in the accounting standard (AS-17) on Segment Reporting issued by Institute of Chartered Accountants of India are not required.
- 4 There was no investor complaint pending at the beginning of the quarter as on 01.04.2010. During the quarter, the Company received 9 complaints and the same have been resolved. No complaint is pending at the end of the quarter.
- 5 Figures for previous periods have been recast/regrouped wherever necessary.

Place: Ludhiana
Date: 3/8/2010

For Vardhman Polytex Ltd.
sd/-

(Ashok Oswal)
Chairman & Managing Director