



# VARDHMAN POLYTEX LIMITED

Regd. Office : 341K-1, Mundian Khurd, P. O. Sahabana,  
Chandigarh Road, Ludhiana-141 123

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2009

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30th September 2009 (Unaudited)	30th September 2008 (Unaudited)	30th September 2009 (Unaudited)	30th September 2008 (Unaudited)	31st March 2009 (Audited)
1	Net Sales/ Income from Operations	12079.80	11511.40	23494.91	21148.43	42828.84
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade	(761.36)	(170.42)	(968.62)	(772.02)	978.98
	b) Consumption of Raw Materials	8267.91	7038.67	15980.00	13484.08	27229.85
	c) Employees Cost	591.09	507.85	1141.22	1016.88	2198.21
	d) Depreciation	702.16	925.84	1399.47	1719.13	2842.04
	e) Other Expenditure	2556.55	2587.49	5024.79	4854.37	10062.80
	<b>f) Total (a) to (e)</b>	<b>11356.35</b>	<b>10889.44</b>	<b>22576.86</b>	<b>20302.44</b>	<b>43311.88</b>
3	Profit/(Loss) from Operations before other income, interest, exceptional items & tax (1)-(2)	723.45	621.96	918.05	845.99	(483.04)
4	Other Income	46.10	58.59	91.31	89.54	257.02
5	Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)	769.55	680.55	1009.36	935.53	(226.02)
6	Interest	791.47	669.33	1626.38	1557.70	3176.07
7	Exceptional Items	-	-	-	-	(2647.76)
8	Profit/(Loss) from Operations before tax (5)-(6+7)	(21.92)	11.22	(617.02)	(622.17)	(754.33)
9	Tax Expense	(43.00)	(66.02)	(40.50)	(141.02)	17.72
10	Profit/(Loss) from Operations after tax (8)-(9)	21.08	77.24	(576.52)	(481.15)	(772.05)
11	Extraordinary income (net of tax expense)	-	-	-	-	-
12	<b>Net Profit/(Loss) for the period (10-11)</b>	<b>21.08</b>	<b>77.24</b>	<b>(576.52)</b>	<b>(481.15)</b>	<b>(772.05)</b>
13	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1065.75	1065.75	1065.75	1065.75	1065.75
14	Reserves excluding Revaluation Reserves					13902.18
15	Earning per Share (Not Annualised)					
	a) Before Extraordinary Items					
	Basic (Rs.)	0.20	0.73	(5.43)	(4.53)	(7.27)
	Diluted (Rs.)	0.16	0.73	(4.39)	(4.53)	(7.27)
	b) After Extraordinary Items					
	Basic (Rs.)	0.20	0.73	(5.43)	(4.53)	(7.27)
	Diluted (Rs.)	0.16	0.73	(4.39)	(4.53)	(7.27)
16	Public Shareholding					
	No. of Shares	4757104	4785938	4757104	4785938	4757104
	Percentage of Share holding	44.78%	45.05%	44.78%	45.05%	44.78%
17	Promoter & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	151154	151154	151154	151154	151154
	- % of Shares (as % of the total shareholding of Promoter and Promoter Group)	2.58%	2.59%	2.58%	2.59%	2.58%
	- % of Shares (as % of the total Share Capital of Company)	1.42%	1.42%	1.42%	1.42%	1.42%
	b) Non-Encumbered					
	- Number of Shares	5714699	5685865	5714699	5685865	5714699
	- % of Shares (as % of the total shareholding of Promoter and Promoter Group)	97.42%	97.41%	97.42%	97.41%	97.42%
	- % of Shares (as % of the total Share Capital of Company)	53.80%	53.52%	53.80%	53.52%	53.80%

### Notes:

- The above results have been reviewed by Audit Committee in its meeting held on 26.10.2009 and also reviewed by Statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 28.10.2009.
- The Company has allotted Twenty Five Lacs Convertible Warrants to the Financial Investors pursuant to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.
- Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
- The Company has segments viz: Yarns and Garments. The AS-17 of Institute of Chartered Accountants of India is not applicable as the production of Garment Segment is lower than the prescribed limit.
- There was no investor complaint pending at the beginning of the quarter as on 01.07.2009. During the quarter, the Company received 27 complaints and the same have been resolved. No complaint is pending at the end of the quarter.
- Figures for previous periods have been recast/regrouped wherever necessary.

For Vardhman Polytex Ltd.

Sd/-

ASHOK OSWAL

Chairman & Managing Director

Place : Ludhiana

Date : 28.10.2009