

VARDHMAN POLYTEX LTD.							
Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123							
UNAUDITED FINANCIAL RESULTS FOR THE							
Nine Month ended 31st Dec'2011							
Sr. No.	Particulars	Quarter ended			Nine Month ended		(Rs. In Lacs)
		31st Dec	30th Sep	31st Dec	31st Dec	31st Dec	Year ended
		2011	2011	2010	2011	2010	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/ Income from Operations	17806.57	19133.51	19034.25	55237.34	51228.71	71642.79
2	Expenditure						
	a) (Increase)/ Decrease in stock in trade	531.47	3427.30	(1288.41)	2024.66	(2440.11)	(3356.28)
	b) Consumption of Raw Materials	12088.56	12509.50	13351.58	43249.68	34738.00	49417.86
	c) Employees Cost	920.17	950.30	826.59	2710.39	2324.50	3269.85
	d) Depreciation	684.75	687.69	687.22	2053.59	2029.66	2731.76
	e) Other Expenditure	3274.20	3104.40	3465.76	9273.96	9514.64	12065.28
	f) Total (a to e)	17499.15	20679.19	17042.74	59312.28	46166.69	64128.47
3	Profit/(Loss) from Operations before other income, interest, exceptional items & tax (1)-(2)	307.42	(1545.68)	1991.51	(4074.94)	5062.02	7514.32
4	Other Income	191.21	229.46	74.33	1248.19	185.11	307.30
5	Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)	498.63	(1316.22)	2065.84	(2826.75)	5247.13	7821.62
6	Interest	1800.04	1597.91	985.87	4868.84	2906.46	4236.41
7	Profit/(Loss) from Operations before Tax (5-6)	(1301.41)	(2914.13)	1079.97	(7695.59)	2340.67	3585.21
8	Tax Expense	(498.00)	(652.00)	101.19	(1500.00)	330.00	915.25
9	Net Profit/(Loss) for the period (7-8)	(803.41)	(2262.13)	978.78	(6195.59)	2010.67	2669.96
10	Paid up Equity Share Capital	1627.75	1627.75	1398.05	1627.75	1398.05	1627.74
	(Face Value Rs.10/- per share)						
11	Reserves excluding Revaluation Reserves						17014.14
12	Earning per Share (Not Annualised)						
	a) Before Extraordinary Items						
	Basic (Rs.)	(4.94)	(13.90)	7.33	(38.06)	15.05	20.02
	Diluted (Rs.)	(4.94)	(13.90)	7.06	(38.06)	14.51	20.02
	b) After Extraordinary Items						
	Basic (Rs.)	(4.94)	(13.90)	7.33	(38.06)	15.05	20.02
	Diluted (Rs.)	(4.94)	(13.90)	7.06	(38.06)	14.51	20.02
13	Public Shareholding						
	No. of Shares	8910655	8945655	6752526	8910655	6752526	9037980
	Percentage of Share holding	54.86%	55.07%	48.42%	54.86%	48.42%	55.64%
14	Promoter & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	151154	151154	151154	151154	151154	151154
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	2.06%	2.07%	2.10%	2.06%	2.10%	2.10%
	- % of Shares (as a % of the total share capital of Comp)	0.93%	0.93%	1.08%	0.93%	1.08%	0.93%
	b) Non-Encumbered						
	- Number of Shares	7181148	7146148	7042277	7181148	7042277	7053823
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	97.94%	97.93%	97.90%	97.94%	97.90%	97.90%
	- % of Shares (as a % of the total share capital of Comp)	44.21%	44.00%	50.50%	44.21%	50.50%	43.43%

Notes:

- 1 The above results have been reviewed by Audit Committee in its meeting held on 11.02.12 and also reviewed by statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 11.02.12
- 2 Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
- 3 The company is in textile segment and accordingly the disclosure requirements as prescribed in the Accounting Standard (AS-17) on Segment Reporting and notified under the Companies (Accounting Standards), Rules 2006 are not required.
- 4 Due to unprecedented devaluation in local currency during the period, notional loss of Rs. 720.80 lacs arising on account of foreign exchange differences on foreign currency monetary items has not been accounted for during the period as required by Accounting Standard As-11 "Effects of changes in foreign exchange rates". The same would be recognised at the end of the accounting year.
- 5 Exceptional item in june'11 quarter of Rs. 4657.68 Lacs on account of provision for loss in valuation of raw material Inventory, has been accounted for during the quarter and nine months period as consumption of raw materials.
- 6 The Company is setting up a new spinning unit at Nalagarh with 40,800 sprindles capacity, out of this 25,000 sprindles have already been commissioned and operational.
- 7 There was no investor complaint pending at the beginning of the quarter as on 01.10.2011. During the quarter, the Company received Nil complaints.
- 8 Figures for previous periods have been recast/regrouped wherever necessary.

For Vardhman Polytex Ltd.
sd/-

(Ashok Oswal)
Chairman & Managing Director