



VARDHMAN POLYTEX LIMITED

Regd. Office: 341K-1, Mundian Khurd, P. O. Sahabana, Chandigarh Road, Ludhiana-141123

Tel: 91-161-2685301-305, Fax: 91-161-5052439, E-mail: vpl.sect@oswalgroup.com,

Website: www.oswalgroup.com

The Company invites fixed deposits from public as per Scheme mentioned below:

FIXED DEPOSIT SCHEME

SCHEME - CUMULATIVE DEPOSIT SCHEME				
Period	Minimum Deposit (Rs.)	Rate of Interest (p.a.) Compounded Quarterly	Amount payable on Maturity (Rs.)	Yield (% p.a)
Upto 1 Year	10000	11.25%	11173	11.73%
2 Years	10000	11.75%	12606	13.03%
3 Years	10000	12.25%	14362	14.54%

Notes:

- ❖ Additional Amount in Multiple of Rs. 1000/-.
- ❖ Interest will be compounded quarterly and payable on maturity.
- ❖ Minimum Deposit will be for one year.
- ❖ Interest shall be subject to deduction of Tax at source (TDS) as per Income Tax Act, 1961.

HIGHLIGHTS

Minimum Deposit of Rs. 10000/- only	Nomination facility available
Premature Refund allowed as per Companies (Acceptance of Deposits) Rules, 1975	Interest is to be calculated from the date of encashment of Cheque/draft
An additional interest of 0.25% shall be given to the following categories subject to maximum rate of interest as specified under Companies (Acceptance of Deposits) Rules, 1975 under the Scheme:	
<ul style="list-style-type: none"> ❖ Senior Citizens above the age of 60 years ❖ Directors/Employees of Oswal Group & their families* 	
*Family means spouse, children and parents	

HOW TO APPLY

- ❖ Deposit will be accepted by an **A/c payee cheque /bank draft** drawn in favour of "Vardhman Polytex Ltd." payable at Ludhiana or New Delhi.
- ❖ Application Forms for deposits are available at Company's Regd. Office. Application forms can also be downloaded from the Company's Website viz. **www.oswalgroup.com**
- ❖ The Application forms along with the remittance/all the communications relating to the Deposits may be sent to the Company's Registered Office at the address mentioned below:

The Compliance Officer
Vardhman Polytex Ltd.

Regd. Office: 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana-141123

Tel: 91-161-2685301-305, 98148-12680, Fax: 91-161-5052439

E-mail: vpl.sect@oswalgroup.com, Website: **www.oswalgroup.com**

PARTICULARS AS PER COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 1975

AS AMENDED ARE GIVEN BELOW:

1. Name of the Company	Vardhman Polytex Limited
2. Date of Incorporation	20.08.1980
3. The business carried on by the Company and its subsidiaries with the details of branches or units, if any;	The Company is primarily engaged in the business of manufacturing of yarns viz. Cotton yarns, Blended yarns and Dyed yarns. The Registered & Corporate Office of the Company is situated at 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana-141123. The Company has branches/offices at New Delhi & Mumbai. The Company has its units at Bathinda & Ludhiana. The Company has following three subsidiaries: 1. Oswal F.M. Hammerle Textiles Ltd, engaged in the business of shirting fabric. 2. F.M. Hammerle Verwaltungs GmbH, Austria engaged in the business of fabric trading. 3. Oswal Industrial Enterprise (P) Ltd, engaged in trading & manufacturing activities.
4. Brief particulars of the management of the Company	The Company is having existence in the textile business for more than 30 years and managed by Board of Directors and team of professionals.

5. Name, Address & Occupation of the Directors

Sr. No.	Name	Address	Occupation
1.	Mr. Ashok Oswal, Chairman & Managing Director	534, Spring Field, College Road, Civil Lines, Ludhiana	Industrialist
2.	Mr. Adish Oswal, Executive Director	534, Spring Field, College Road, Civil Lines, Ludhiana	Industrialist
3.	Mr. Ajay Chaudhary, Independent Director	Kalpna, Near Prince Hostel, Civil Lines, Ludhiana	Tax Consultant
4.	Dr. B.S. Bhatia, Independent Director	434, Urban Estate, Phase-I, Patiala	Educationist
5.	Mr. M.D. Kankar, Independent Director	Flat No. 14, 2nd Floor, Ram Baug, L.J. Road, Mahim, Mumbai.	Textile Consultant

6. Profits of the Company, before and after making provision for tax for the three financial years immediately preceding the date of advertisement :

(Rs. in lacs)

FY ended	Profit/(Loss) before Tax	Profit/(Loss) after Tax	Equity Dividend Amount	Equity Dividend %
31st March, 2011*	3585.22	2669.97	Nil	Nil
31st March, 2010*	(3069.49)	(2238.82)	Nil	Nil
31st March, 2009*	(754.43)	(772.15)	Nil	Nil

* includes exceptional items

7. A summarised financial position of the Company as in the two Audited Balance Sheets immediately preceding the date of advertisement :

(Rs. in lacs)

Liabilities	As on 31st March, 2011	As on 31st March, 2010	Assets	As on 31st March, 2011	As on 31st March, 2010
Share Capital	1627.75	1266.05	Fixed Assets	23892.75	25632.24
Share Application Money	-	149.23	Investments	13260.07	13661.00
Reserves & Surplus	15975.70	11765.29	Current Assets, Loans & Advances	31446.37	19461.16
Secured Loans	40036.00	36283.46	CWIP	2560.18	669.92
Unsecured Loans	8143.31	7656.18	Misc. Expenditure	-	61.76
Current Liabilities	3919.97	1869.19	Project & Pre-operative Exp	395.32	158.75
Provisions	813.51	516.98			
Deferred Tax Liability	1038.45	138.45			
Total	71554.69	59644.83	Total	71554.69	59644.83

Contingent Liabilities not provided for in respect of:

(Rs. in lacs)

Sr. No.	Particulars	As at 31st March, 2011	As at 31st March, 2010
1.	Claims against the Company not acknowledged as debts	415.12	295.59
2.	Bank Guarantees/Bonds outstanding in favour of President of India & Others	15.00	7.20
3.	Letter of Credit outstanding	3480.66	1827.30
4.	Bills discounted with Banks against Irrevocable Letter of Credit	4421.15	3184.06
5.	Income Tax demands under appeal	271.92	209.43
6.	Demand of PSEB for voltage surcharge and DSA	255.55	258.95
7.	Subordination Letter not to withdraw the loan from foreign subsidiary until negative equity situation	238.66	213.14
8.	Corporate Guarantee given on the behalf of subsidiary company "Oswal F.M. Hammerle Textiles Limited" pursuant to the Scheme of Corporate Debt Restructuring (CDR Scheme)	8233.00	-

8. The amount which the Company can raise by way of deposits under these rules and the aggregate of deposits actually held under Rule 3(2)(i) and 3(2)(ii) on 31.03.2011 on the last day of the immediately preceding financial year.

(Rs. in lacs)

Sr. No.	Particulars	Amount
i)	10% of aggregate of the paid up- Share Capital and Free Reserves under Rule 3(2) (i)	1588.02
ii)	25% of aggregate of the paid up- Share Capital and Free Reserves under Rule 3(2) (ii)	3970.05
iii)	Deposits actually held on 31.03.2011 under Rule 3(2) (i) & 3(2) (ii)	68.01

9. On the date of the Advertisement, there are no overdue deposits.

10. The Company hereby declares that:

- I. that the Company has complied with the provisions of Section 58A of the Companies Act, 1956 and Company (Acceptance of Deposit) Rules, 1975 as amended upto date;
- II. that compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government;
- III. that the deposits accepted by the Company (other than secured deposits, if any, accepted under the provisions of these rules, the aggregate amount of which may be indicated) are unsecured and ranking pari passu with other unsecured liabilities; and
- IV. that the Company is not in default in the repayment of deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The Advertisement is being issued under the authority of the Board of Directors and the Text of Advertisement was approved by the Board of Directors on 12.08.2011. A copy of the Advertisement has been delivered to Registrar of Companies, Chandigarh. The fixed deposit will be accepted subject to terms and conditions of the fixed deposit scheme of the Company as given in the Application Form.

By order of the Board
For VARDHMAN POLYTEX LTD.
Sd/-

Ashok Oswal
Chairman & Managing Director

Place : Ludhiana
Date : 12.08.2011