



REF: VPL: SCY: SEP: 2017-18

Dated: 13.09.2017

<b>The Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LTD, “Exchange Plaza” Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code: VARDMNPOLY</b>	<b>The Listing Department, BOMBAY STOCK EXCHANGE LIMITED 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 514175</b>
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**Sub: Submission of Unaudited Financial Results for Quarter ended on 30<sup>th</sup> June, 2017 in compliance with Regulation 33 and 30(2) of the SEBI (LODR) Regulations, 2015 and Outcome of Board Meeting dated 13.09.2017.**

Dear Madam/Sir,

1. Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017, pursuant to Regulation 33 read with Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform your good office that w.e.f. 1<sup>st</sup> April, 2017, Ind-AS has become applicable on the Company. Therefore, the aforementioned results have been prepared in conformity with Ind-AS principles.
2. The said results had been reviewed by Audit Committee in its meeting held on 13<sup>th</sup> September, 2017 and have been taken on record by Board of Directors of the Company in their Meeting held today. The Meeting commenced at 3:00 P.M. and concluded at 06:00 P.M.
3. Further, Limited review report issued by Statutory Auditors of the Company in respect of the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017, is also enclosed herewith.
4. The Board of Directors of the Company have accorded their consent to the voluntary decision of Mr. Ashok Kumar Oswal, Chairman and Managing Director (DIN 00009403) and Mr. Adish Oswal, Executive Director (DIN 00009710) to draw a reduced remuneration of Rupee 1 per month from 01.08.2017 to 31.03.2018 in order to support the operations of the Company.



5. Further, the Board of Directors of the Company in its meeting held today discussed the possibilities of any Business restructuring/reorganisation within the group/outside the group and authorized Mr. Ashok Kumar Oswal, Chairman and Managing Director and Mr. Adish Oswal, Executive Director, jointly and severally to analyse various options in this regard and to take requisite steps including appointment of consultants/advisors/valuers etc. in the interest company and its shareholders, subject to compliance with applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and inform the Board about the progress made in this regard from time to time.

This is for your information & Record.

Thanking you,

Yours faithfully,

For VARDHMAN POLYTEX LTD



(ASHOK KUMAR GOYAL)  
COMPLIANCE OFFICER

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