



23.06.2022

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/ Madam,

This is in continuation to our earlier communication dated 30.05.2022 vide which we have submitted to the stock exchanges the audited Financial Results for the quarter & Year ended 31.03.2022 including Audited Standalone Statement of Profit and Loss, Statement of Assets & Liabilities, Cash Flow Statement, Standalone Audit Report, Standalone Statement on Impact of Audit Qualification, Consolidated Audit Report, Annual Consolidated Statement of Profit & Loss and Consolidated Statement on Impact of Audit Qualification. Consolidated Statement of Assets & Liabilities and Cash Flow statement were not submitted due to reason that subsidiary of the company ceased to exist as on 31.03.2022. But, Stock Exchange has asked us to submit the consolidated Statement of Assets & Liabilities and consolidated Cash Flow Statement in addition to the already submitted financial results (as stated above) for the year ended 31.03.2022.

Accordingly, the board of directors of the company at its meeting held today i.e., Thursday, 23rd June, 2022 has, inter alia, approved the audited consolidated Statement of Assets & Liabilities and consolidated Cash Flow Statement and the same is enclosed herewith as required by Stock Exchanges.

The meeting of Board of Directors commenced at 1.45 pm and concluded at 2.15 pm.

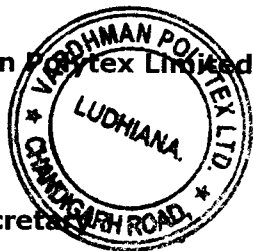
This is for your information and record please.

Thanking you,

Yours truly,

For Vardhman Polytext Limited


Ajay K. Ratra
Company Secretary

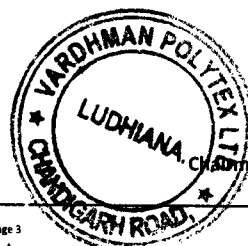


Encl: As above

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31,2022

		(Rs in Lakhs)	
S.No.	Particulars	CONSOLIDATED	
		As at March 31, 2022	As at March 31, 2021
		Audited	Audited
I	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	16,537.38	17,785.21
	b) Investment Property	465.70	475.54
	c) Capital work-in-progress	-	-
	d) Other intangible assets	3.77	4.49
	e) Financial assets		
	i) Investments	0.62	0.62
	ii) Other financial assets	658.29	894.07
	iii) Trade Receivables	302.47	1,067.00
	f) Deferred tax assets (net)	5,016.18	5,016.18
	g) Other non-current assets	31.63	26.13
	Total Non Current Assets	23,016.04	25,269.24
2	Current assets		
	a) Inventories	4,375.49	1,891.72
	b) Financial assets		
	i) Trade and other receivables	1,079.74	829.58
	ii) Cash and cash equivalents	6.41	7.80
	iii) Bank balances other than above	8.20	1.25
	iv) Loans	15.06	10.10
	v) Other financial assets	32.82	37.14
	c) Current tax assets	401.89	303.53
	d) Other current assets	3,674.85	2,198.84
	Total Current Assets	9,594.46	5,279.96
	TOTAL ASSETS	32,610.50	30,549.20
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity share capital	2,229.10	2,229.10
	b) Other equity	(38,585.10)	(37,077.88)
	Total Equity	(36,356.00)	(34,848.78)
	LIABILITIES		
2	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	43.29	141.94
	b) Long term provisions	244.47	219.92
	c) Other non-current liabilities	0.53	0.53
	Total Non Current Liabilities	288.29	362.39
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	52,852.94	52,202.34
	ii) Trade payables		
	a) Due to Micro & Small Enterprises	-	-
	b) Due to Others	10,079.92	7,520.59
	iii) Other financial liabilities	4,398.86	4,022.96
	b) Other current liabilities	311.69	251.71
	c) Short term provisions	1,034.80	1,037.99
	Total Current Liabilities	68,678.21	65,035.59
	TOTAL EQUITY AND LIABILITIES	32,610.50	30,549.20

Place : Ludhiana
 Date 23rd June'2022



For Vardhman Polytex Ltd.

(Adish Oswal)

Chairman and Managing Director

DIN 00009710

One

Day

VARDHMAN POLYTEX LTD.

Regd. Office : 'Vardhman Park, Chandigarh Road, Ludhiana - 141123'
 CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail-
 info@vpl.in, Web: www.vpl.in

Consolidated Statement of Cash flows for the Year Ended Mar 31,2022

(Rs in Lakhs)

Particulars	CONSOLIDATED	
	As at Mar 31, 2022	As at Mar 31, 2021
	Audited	Audited
Net Cash generated from Operating Activities		
Net profit before tax	(1,550.65)	(5,669.67)
Operating Profit before Working Capital changes	6,958.05	1,674.47
A) Net cash (used in)/ generated from Operating Activities	6,133.67	2,403.41
B) Net Cash (used)/from Investing Activities	(51.78)	(122.48)
C) Net Cash (used)/from Financing Activities	(6,076.33)	(2,286.12)
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	5.56	(5.19)
Add:Cash and cash equivalents as at 1st April (Opening Balance)	9.05	14.24
Cash and cash equivalents as at 31st Mar'22 & 31st Mar'21(Closing Balance)	14.61	9.05

Place : Ludhiana
 Date : 23rd June,2022



Vardhman Polytex Ltd.

(Adish Oswal)
 Chairman and Managing
 Director
 DIN 00009710

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Jay