12 August, 2026

Catalyst Trusteeship Limited
GDA House, First Floor,
Plot No. 85 S. No. 94 & 95,
Bhusari Colony (Right), Kothrud,
Pune, Maharashtra, India 411038

Dear Sir/ Madam,

Sub: Listed NCD - Statutory Compliance Report for the Quarter ended on 30 June, 2026

We refer to the various disclosure requirements provided under Debenture Trust Deed entered into between *Vardhman Polytex Limited* ("**the Company / listed entity**") and *Catalyst Trusteeship Limited* ("**Debenture Trustee**"). We also refer to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014', 'SEBI (Issue and Listing of Non-convertible Securities) 2021', 'SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 'SEBI (Debenture Trustee) Regulations1993', as amended from time to time. In compliance with the same we hereby submit the information as given below:

Part I. Information to Debenture Trustee:

The listed entity shall forward the following to the Debenture Trustee, within 7 days of the relevant Board Meeting or within 45 days from the end of the quarter, whichever is earlier;

1. Updated list of the names and addresses of the Debenture Holders (*as recorded in the Beneficiary Position statement i.e. "**BENPOS**"*) separately under each CL/ ISIN:

   The Benpos is enclosed herewith

2. Details of interest and principal due but unpaid and reasons thereof, duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/CS/CFO of the Company: ***Refer Annexure A***

3. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same. ***Refer Annexure B***

4. **Security Cover Certificate from Statutory Auditor**: Certificate by the statutory auditor regarding maintenance of hundred percent of security as per the terms of Offer Document/ Information Memorandum and/or Debenture Trust Deed, in the manner and format as specified by the Board **(Format as per SEBI Master Circular dated 13.08.2025 (earlier May 16, 2024).**

Already provided to the Trustee via email dated 10.08.2026 alongwith the financial results for the quarter ended 30 June, 2026

VARDHMAN POLYTEX LTD. LUDHIANA * CHANDIGARH ROAD *

5. **All Covenant Certificate from Statutory Auditor**: The listed entity shall furnish compliance status with respect to **all covenants** outlined in the Offer Document/Information Memorandum/Debenture Trust Deed for the listed nonconvertible debt securities by the Statutory Auditor as per **Regulation 56 of SEBI (LODR) Regulations 2015**

   Already provided to the Trustee via email dated 10.08.2026 alongwith the financial results for the quarter ended 30 June, 2026. Furthermore, there is no other financial covenant apart from the security cover.

6. A copy of the financial results submitted to stock exchanges shall also be provided to Debenture Trustees on the same day the information is submitted to stock exchanges **as per Regulation 52 (1) of SEBI (LODR) Regulation, 2015** and financial results submitted to stock exchanges shall disclose items **as per Regulation 52 (1) of SEBI (LODR) Regulation 2015**

   Financial Results for the quarter ended 30 June, 2026 has been already provided to the Trustee via email dated 10.08.2026

7. Details of Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014 (in case not applicable, please mentioned reason for the same) ***Refer Annexure C***

8. Details of Recovery Expense Fund: (If in case not applicable, please mention reason for the same) ***Refer Annexure C***

9. Details of Accounts/ funds to be maintained in case of Municipal Debt Securities (If applicable) ***Refer Annexure C.***

10. Receivables/Stock statement or Book debts as on June 30, 2026, where security provided against debentures is loan receivables. (only if applicable). - ***Not Applicable***

11. **Utilization of issue proceeds of non-convertible securities**

    1. Copy of statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved, to be submitted to the stock exchange along with the quarterly financial results. **(As per Regulation 52(7) of SEBI (LODR) Regulation, 2015).**

       Already provided to the Trustee via email dated 10.08.2026 alongwith the financial results for the quarter ended 30 June, 2026.

    2. A report from the lead bank regarding the progress of the project; **(If applicable) (As per Debenture Trustee Regulation, 1993. –** ***Not Applicable***

    3. A certificate from the Issuer's Statutory Auditor **(As per Debenture Trustee Regulation, 1993** (annual): **(In case not applicable, reason may be mentioned) –*Not applicable for the quarter ended 30 June, 2026***

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

a) In respect of utilisation of funds during the implementation period of the project and

b) In the case of debentures issued for financing working capital, at the end of each accounting year.

12. In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board, till such proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved. **(As per Regulation 52(7A) of SEBI (LODR) Regulation, 2015. *Refer Annexure D***

13. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), Changes if any to be disclosed along with copies of intimation made to the stock exchanges; ***Refer Annexure D***

14. Details of any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company;

    Not Applicable

15. Details of change, if any, in the nature and conduct of the business by the Company;

    Not Applicable

16. Proposals, if any placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any;

    Not Applicable

17. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any;

    Not Applicable

18. Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof; ***Refer Annexure D***

19. A statement confirming that there are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures; ***Refer Annexure D***

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20. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter, if any; ***Refer Annexure D***

21. Details of requisite / pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD- ***Refer Annexure D***

22. A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'), (If applicable); ***Refer Annexure D***

23. Change in Credit rating for each ISIN, if any - ***Refer Annexure D***

24. A statement confirming that Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time; - ***Refer Annexure D***

25. If there is any change in the provided bank details same are required to be shared within 1 working day as specified in the SEBI Operational circular dated 01.12.2022 bearing reference no SEBI/HO/DHS_Div1/P/CIR/2022/0000000103

    No change during the quarter ended 30 June, 2026.

26. The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Thousand Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Thousand Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27 of SEBI (LODR) Regulation,2015. ***Refer Annexure D***

27. The listed entity shall submit the following to the stock exchange and to the Debenture Trustee and also publish the same on Companies website:

    a) A copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the date of commencement of dispatch to its shareholders; and ***Not Applicable for the quarter ended June 30, 2026.***

    b) In the event of any changes to the annual report, the revised copy along with the details and explanation for the changes not later than 48 hours after the annual general meeting. ***Not Applicable for the quarter ended June 30, 2026.***

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

28. Copy of Amended Articles of Associations (**AOA**) of Company, wherever applicable shall be submitted in terms of Regulation 18(6A) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

Not Applicable

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

Ajay

Ajay K. Ratra
Company Secretary

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

Place: Ludhiana

Part II Confirmation about the Information to be submitted to the Debenture holders (Regulation 58)

1. The Listed entity shall send the following documents:

   a) Soft copies of the full annual reports to all the holders of non-convertible securities who have registered their email address(es) either with the listed entity or with any depository;

   b) Hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not so registered;

   c) Hard copies of full annual reports to those holders of non-convertible securities who request for the same;

2. The listed entity shall send the notice of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting;

3. The listed entity shall send proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

Ajay K. Ratra
Company Secretary

Place: Ludhiana

Part III Issuers having listed secured debentures shall submit below mentioned reports/ certificates wherever applicable for onward submission of the same by debenture trustee to stock exchanges as per (SEBI Circular Dated November 25, 2025 REF No. HO/17/11/12(3)2025-DDHS-POD1/ I/144/ 2025

Sr. No.	Compliances	Frequency	Due Date	Remarks
1.	Security cover certificate (Issuer to share required information /documents with empanelled CA to enable them to prepare Security Cover Certificate).	Quarterly within 60 days from quarter end	Aug 29, 2026	Will be submitted within due timeline
2.	A statement of value of pledged securities.	Quarterly within 60 days from quarter end	Aug 29, 2026	Not Applicable. Further, the waiver for pledging the shares is in place till June 30, 2026.
3.	A statement of value for Debt Service Reserve Account	Quarterly within 60 days from quarter end	Aug 29, 2026	Statement of FD is enclosed

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

Ajay K. Ratra
Company Secretary

Place: Ludhiana

Encl. Annexure A to E

Annexure A

Details of Interest/Principal Payment for the Quarter ended on 30-06-2026 (01-04-2026 To 30-06-2026)

Interest/Principal (ISIN wise)					
ISIN No.	**Issue size (in Rs.)**	**Due Type (Interest & Principal)**	**Due date of redemption and/or interest (falling in the quarter)**	**Amount Due (in Rs.)**	**Unpaid, reasons if not paid**
INE835A07018	75,00,00,000	Interest	30-04-2026	92,46,575.30	NA
INE835A07018	75,00,00,000	Interest	29-05-2026	1,14,65,754	NA
INE835A07018	75,00,00,000	Interest	30-06-2026	1,10,95,890.4	NA

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

Ajay K. Ratra
Company Secretary

VARDHMAN POLYTEX LTD. * CHANDIGARH ROAD * LUDHIANA

Annexure B

Details of Complaints for the Quarter ended on 30-06-2026
(Date of issue i.e., 06-04-2026 To 30-06-2026)

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
0	**0**	**0**

B) Details of complaints pending for more than 30 days: *Not Applicable*

	Nature of complaints				
No. of Complaints pending for more than 30 days	Delay in payment of interest	Delay in payment of redemption	Any other	Steps taken for Redressal	Status of complaint (if redressed, date of redressal)
Not Applicable					

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

Ajay

Ajay K. Ratra
Company Secretary

Annexure C

a. Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014: *Not Appliable*

Sr. No.	Name of the Listed Entity	Issue Type (Public / Privately placed listed)	Type of entity (NBFC / HFC/ FI/ Other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY i.e 26-27)	Amount outstanding	Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per Companies (Share Capital and Debentures) Rules, 2014	Details of action taken, if any
Not Applicable								

b. Details of Debenture Reserve Fund (DRF) for debentures maturing during 26-27: (If applicable) Rs. (In Cr.) : *Not Appliable*

Series/ Tranche	ISIN	Date of Maturity during 26-27	Amount of maturity during 26-27	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
Not Applicable							

c. Details of Recovery expense fund:

Sr. No.	Name of the Listed Entity (including ISINs)	Type of Issue (Public/ Privately Placed)	Issue Size (in ₹ crores)	Size/ Value of recovery fund maintained (in Rs.)	Any addition in the Recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Remarks
1.	Vardhman Polytex Limited (ISIN: INE835A07018)	Privately Placement	75	75,000	-	-	-

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

d. **Accounts/ funds to be maintained in case of Municipal Debt Securities (If applicable) :** ***Not Applicable***

				Size/ Value of Fund/account maintained		
Sr. No.	**Name of the Listed Entity**	**Type of Issue (Public/ Privately Placed)**	**Issue Size (in ₹ crores)**	**No lien escrow account**	**Interest payment account**	**Sinking fund account**
Not Applicable						

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

Ajay K. Ratra
Company Secretary

VPL

Annexure D

Company hereby declares the following:

i) Interest and Principal due on debentures are paid on due dates.
ii) There is No change in credit rating of the issues. (If there is change in rating provide in below format:

Sr No.	ISIN	Immediate previous credit rating			Revised credit rating			
		Credit Rating	Date of rating	Credit rating agency	Credit rating	Credit rating agency	Date of Review	Hyperlink of Press releases by the CRA
Not Applicable								

iii) There is no material deviation n in the use of proceeds as compared to the objects of the issue.

iv) There is no significant change in composition of Board of Directors.

v) The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable),

vi) All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time (If not submitted details of the same).- **In accordance with the Schedule 6 Part A, point 6.3 of the Debenture Trust Deed dated 29 March, 2026 which pertains to security perfection, the Trustee may note that the waiver for pledging the shares is in place till June 30, 2026.**

vii) There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.

viii) Company has submitted the pre-authorisation as per SEBI Operational circular dated 01.12.2022 bearing reference no SSEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular (If same is not provided please share at earliest).

ix) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

x) Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof;

xi) There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;

xii) Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed. (Applicable in case NCDs are allotted prior to 01-04-2021). ***Not Applicable, as the NCDs are allotted post 01-04-2021 by the Company***

xiii) The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees One Thousand Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of One Thousand Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27. ***The Company is not a High Value Debt Listed Entity, however, since the Company is also equity listed, it is in compliance with the Regulation 16 to 27, wherever applicable.***

xiv) We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company.

xv) Compliance with provisions of Security and Covenant Monitoring System as per Chapter III of SEBI Master circular dated 13.08.2025 (earlier May 16, 2024), wherever applicable.

xvi) Company has complied with Regulation 18(6A) of SEBI (Issue and listing of Non-convertible securities) Regulations, 2021 amended on February 02, 2023 w.r.t. Appointment of Nominee Director, for all existing debt securities by entering in to supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed and amending Articles of Associations of the Company, wherever applicable.

xvii) Company has mapped/assigned its listed ISINs to debenture trustees to facilitate the submission of various disclosures related to listed debt securities (NCDs), which will be published on the Exchange website.

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

Ajay K. Ratra
Company Secretary

VPL

Annexure E

DLT Compliances: Security and Covenant Monitoring System compliances (As per SEBI circular dt. 13.08.2025 (earlier May 16, 2024):

Requirement	Particulars	Applicability	Timelines
Information regarding assets offered as security	Issuer shall record relevant details regarding proposed 'Security creation/ Security Cover' (if applicable) including asset details, other related documents in the system based on the type of asset offered for security creation, create Asset ID and Map that ISIN with Asset Id.	New Issuances as well as for existing live issuances, if not done yet	At the time of creation of temporary ISIN/ ISIN, in case of new issuances
Recording and validation of cash flow schedule	Issuer shall record the information about cash flow schedule (Repayment schedule)	Listed secured /unsecured issuances, for existing and new issuances, if not done yet.	Before charge submission request in case of new issuances (secured); before submission of Cash flow entries for existing issuances.
Recording of charge creation and charge registration details	Issuer shall upload the details of the charge created on the system. once Annex A is approved i.e. Security Creation	New Issuances as well as for existing live issuances, if not done yet	Once the charge is created in favour of Debenture Trustee
Recording of covenants in the system	The Issuer shall enter the covenants of the issuance in the system and upload the debenture trust deed within five working days of signing of debenture trust deed.	Listed secured /unsecured Issuances as well as for existing live secured/unsecured issuances, if not done yet.	As per captioned circular, Issuer shall enter the covenants of the issuance in the system within five working days of signing of debenture trust deed.
Periodic monitoring of Security Cover and Covenants	The Issuer shall provide the half yearly certificate by the statutory auditor certifying the security cover and upload the same on the system	Requests to be raised for all ISINs for which covenant is recorded based on frequency	Requests for monitoring to be raised as per frequency of covenants

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Interest and redemption Payment	The Issuer shall record information pertaining to payment of interest and repayment of principal on the system at the time of creation of ISIN/ temporary ISIN i.e entire Cashflow	New Issuances	At the time of creation of ISIN /temporary ISIN.
Interest and redemption Payment	The issuer shall also record the status of such payment/ repayment within one working day of payment/ redemption due date after taking requisite details from Registrar and Transfer Agent.	New issuances as well as all O/s issuances	within one working day of payment
Redemption of debt securities	Issuer shall initiate the release of charges and update the system with the relevant documents including but not limited to Statutory Certificate, No dues from the holders of debt securities	all O/s issuances	After the Redemption of NCDs
ISIN and Debenture Trust Deed Disassociation Requests	Once the ISINs are redeemed the issuer shall map the ISIN for Debenture Trust Deed Disassociation request.	All cases for which covenants are recorded on DLT	Once the ISIN is redeemed

Thanking you,

Yours faithfully,
For VARDHMAN POLYTEX LIMITED

VARDHMAN POLYTEX LTD. LUDHIANA CHANDIGARH ROAD

Ajay K. Ratra
Company Secretary

Vardhman Polytex Ltd
An **Oswal Group**® Company
CIN: L17122PB1980PLC004242

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