



10.03.2025

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Closure of operations at manufacturing unit of company located at Focal Point, Ludhiana and Monetization of land situated thereat

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform you that the board of directors of the company at its meeting held today i.e., Monday, March 10, 2025 has considered and approved the closure of operations at manufacturing unit of company located at Focal Point, Ludhiana on account of Management's decision to explore various avenues for the monetization of real estate potential of the land.

This initiative is part of the company's ongoing strategy to augment funds with the dual objective of repaying outstanding liabilities to lenders and supporting the company's future growth initiatives.

The details required pursuant to Regulation 30 of Listing Regulations read with SEBI Circular dated July 13, 2023 as amended is given herein below:

Sr. No.	Particulars	Disclosures		
		Particulars	Rs. (in Lakh)	%
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable		
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year (31-03-2024)	Revenue from Operation	7,315.37	19.74
		Net Worth of the company is negative i.e., (-) Rs.36,103.76 Lakh.		
3.	Date of closure or estimated time of closure	Upto 31 st March, 2025		
4.	Reason for closure	1. Monetization of real estate potential of the plant land 2. Streamlining the cash flows of the organization		

The meeting of Board of Directors commenced at 10.30 AM and concluded at 11.00 AM.

This is for your Information and Record please.

Thanking you,
Yours truly,
For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary