



08.07.2022

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUB: Intimation under Regulation 30 - One Time Settlement with one of the Consortium member banks i.e., Jammu and Kashmir Bank

Dear Sir/Madam,

In compliance of the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the company has entered into One Time Settlement (OTS) with Jammu and Kashmir Bank (One of the Consortium Member Bank) in respect of credit facilities availed by company. The company has accepted OTS proposal and committed to act as per terms of proposal.

The requisite details as per circular dated September 09, 2015 is given hereunder:

Reasons for opting for OTS	To reduce the debt liability of the company.
Brief Summary of the OTS	Jammu and Kashmir Bank has approved OTS as a resolution of NPA account of the company. Accordingly, Company has to pay the One Time Settlement (OTS) amount by or before 31 st of December, 2022. As per terms, on receipt of full OTS payment the bank will withdraw OA filed in the account, NCLT application will be withdrawn on acceptance of OTS with liberty to file afresh in case the company default the package sanctioned. We will inform the exchanges as and when full OTS amount is paid to the bank.

This is for your information and record please.

Thanking you,

Yours truly,

For Vardhman Polytext Limited


Ajay K. Ratra
Company Secretary



Vardhman Polytext Ltd

An Oswal Group Company

CIN: L17122PB1980PLC004242

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