Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "Director" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Adish Oswal	
Address:	House No. 534, Spring Field College Road, Civil	
1224	Lines, Ludhiana, Punjab – 141001, India	
Mobile No.	+91 99999 99936	
E-mail:	cmd@vpl.in	
Designation:	Promoter cum Chairman and Managing Director	

Thanking You

Yours Faithfully

A dich Ocwal

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "**Director**" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Manju Oswal
Address:	House No. 534, Spring Field College Road, Civil Line, Ludhiana, Bharat Nagar Chowk, Punjab - 141001, India
Mobile No.	+91 74392 55555
E-mail:	Manju Oswal 48 @ gmail Com
Designation:	Promoter cum Non-Executive Director

Thanking You

Yours Faithfully

Mayi Garal

Manju Oswal

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "Director" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Suresh Kumar Banka
Address:	House No. 32190, Gali No. 10, Paras Ram
190	Nagar, Bathinda, Punjab - 151001, India
Mobile No.	9463023865
E-mail:	sk.banka2010@gmail.com
Designation:	Non-Executive Director

Thanking You

Yours Faithfully

Suresh Kumar Banka

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "Director" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Sagar Bhatia
Address:	House No. 22, Khalsa Colony, Bhamian Khurd
	Ludhiana, Punjab- 141008 India
Mobile No.	+91 98032 12667
E-mail:	Bhatia.rsagar@gmail.com
Designation:	Non-Executive Independent Director

Thanking You

Yours Faithfully

Sagar Bhatia

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "**Director**" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Sanchi Taneja	
Address:	H. NO-HM - 266, PHB Colony, Jamalpur Focal	
	Point, Ludhiana, Punjab – 141010, India	
Mobile No.	988889187	
E-mail:	ca.sanchikhanna@gmail.com	
Designation:	Non-Executive Independent Director	

Thanking You

Yours Faithfully

Sanchi Taneja

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "Director" to the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Rohit Jain	
Address:	House No. SCF 22-23, First Floor, Above Punjab	
	and Sind Bank, Main Market, Kitchlu Nagar,	
	Ludhiana, Punjab - 141001, India	
Mobile No.	+91-99882-08368	
E-mail: Rohitjain.ca2910@gmail.com		
Designation:	Additional Director (Non-Executive Independent	
	Director)	

Thanking You

Yours Faithfully

Rohit Jain

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir/Madam,

I, the undersigned, hereby give our consent to insert our name as "Company Secretary and Compliance Officer of the company" in the Issue in Draft Letter of Offer/Letter of Offer to be filed with the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

I also authorise you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to me may be disclosed:

Name:	Ajay Kumar Ratra
Address:	House No. 2927, Sector 32 A, Chandigarh Road.
	Ludhiana- 141010
Mobile No.	+91 96462 08545
E-mail:	Ajay.ratra@vpl.in
Designation:	Company Secretary and Compliance Officer

Thanking You

Yours Faithfully,

Ayly Ajay K. Ratra 10 | 06 | 2024



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office – GT Road, Miller Ganj, Ludhiana-141003 Delhi Chandigarh Ludhiana **Phones:** 2532920, 2534289

To,
The Board of Directors
Vardhman Polytex Ltd.
Vardhman Park Chandigarh Road,
Ludhiana - 141123, Punjab, India

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

Sub: Consent Letter

Dear Sir / Madam.

We, the undersigned, hereby give our consent to insert our name as "Statutory Auditor" to the Issue in Draft Letter of Offer/Letter of Offer to be filed the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

We also authorize you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to us may be disclosed:

Name:	M/s Romesh K. Aggarwal & Associates	
Address:	B-XV-197, Adj. Singh Power Press, G.T. Road, Miller Ganj,	
	Luhdiana- 141003	
Mobile No.	+91 95014 00805	
E-mail:	caruchirsingla@yahoo.in	
Contact Person:	CA Ruchir Singla	
Designation:	Partner	

Thanking You Yours Faithfully

For M/s Romesh K. Aggarwal & Associates Chartered Accountants FRN: 390711N

Ruchir Singla M No. 519347 Partner Date – 08/06/2024

Ref: Proposed Rights Issue of Vardhman Polytex Ltd. (the "Company")

PARTNER

M/13848

Sub: Consent Letter

Dear Sir / Madam,

We, the undersigned, hereby give our consent to insert our name as "Cost Auditor" of the Company in the Draft Letter of Offer/Letter of Offer to be filed in the stock exchanges(s) and Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

We also authorize you to deliver a copy of this letter of consent to SEBI/the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

The following details with respect to us may be disclosed:

Logo:	NIL	
Name:	M/s Ramanath Iyer and Co.	
Address:	808, Pearls Business Park, NetaJi Subhash Place, Delhi-	
Mobile No.	9811565448	
Fax:	NIL	
Website:	www.ramanathiyer.com	
E-mail:	info@ramanathiyer.com	
Contact Person:	R. Parvathy	
Designation:	Partner	

Thanking You

Yours Faithfully

For M/s Ramanath Iyer and Co.

Cost Accountants

R. Parvathy Partner

Place : DELHi



June 10, 2024

The Board of Directors VARDHMAN POLYTEX LIMITED Vardhman Park Chandigarh Road, Ludhiana – 141 123

Dear Sir,

Re: Proposed Rights Issue of Equity Shares of face value of Re. 1 each (the "Equity Shares") of Vardhman Polytex Limited (the "Company")

We, the undersigned, do hereby consent to act as Lead Manager ("LM") to the captioned Rights Issue and to the inclusion of our name as LM in the Letter of Offer intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI") and the stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and any other documents issued by the Company in relation to the Issue, (the "Offer Documents").

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

We confirm that the following information in relation to us is true and correct and consent to the disclosure of the said information in the Offer Documents or any other documents issued in connection with the Issue:



Logo:

Name: Arihant Capital Markets Limited

Address: 1011, Building No. 10, Solitaire Corporate Park,

Guru Hargovindji Road, Chakala, Andheri (East), Mumbai- 400 093

Telephone number: 4225 4800 E-mail: mbd@arihantcapital.com Website: www.arihantcapital.com

Investor Grievance E-mail: rbzipo@arihantcapital.com

Contact Persons: Amol Kshirsagar / Satish Kumar Padmanabhan

SEBI Registration Number: INM000011070



- 2 -

We further confirm that the details under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended in respect of Merchant Banking Division, are as follows:

1.	SEBI Registration Number	INM000011070
2.	Category of Registration	Category I
3.	Date of registration/ renewal of registration	November 06, 2012
4.	If registration has expired, reason for non-renewal	Not Applicable
5.	Date of expiry of registration	Not Applicable (Registration is permanent)
6.	If applied for renewal, date of application	Not Applicable
7.	Outstanding fees payable to SEBI	Nil
8.	Any communication from SEBI prohibiting us from acting as a lead manager	Nil
9.	Any enquiry/ investigation being conducted by SEBI	Nil
10.	Details of any penalty imposed	Nil

Yours faithfully,

For Arihant Capital Markets Limited

Amol Kshirsagar

Vice President - Merchant Banking



Consent Letter from the Banker to the Issue

Date: 20/07/2024

To
The Board of Directors
VARDHMAN POLYTEX LTD.
Vardhman Park
Chandigarh Road,
Ludhiana - 141123

Dear Sir(s)/Madam(s),

Sub: Proposed rights issue of equity shares of face value of ₹1 each ("Equity Shares") by Vardhman Polytex Limited (the "Company" and such offering the "Issue")

We, the undersigned, hereby consent to act as Banker to the Issue and to our name being in Banker to the Issue in the Draft Letter of Offer, Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India (NSE) and BSE Limited (BSE), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the issue ("Issue Documents"). The following details with respect to us may be disclosed in the Draft Letter of Offer and the Letter of Offer:

Name	IndusInd Bank Limited	
Address	PNA House, 4th Floor, Plot No 57 & 57/1, Road No 17,	
	Near SRL, MIDC, Andheri East, Mumbai - 400093	
Telephone Number	+91222261069318	
Email	nseclg@indusind.com	
Contact Person	Kaushik Chatterjee	
SEBI Registration Number	INBI00000002	
Corporate Identity Number (CIN)	L65191PN1994PLC076333	

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter.

We enclose a copy of our registration certificate enclosed herein as Annexure A and declaration regarding our registration with SEBI as Annexure B.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital issues. Further, we confirm that we have not been debarred from functioning as a banker to the issue by any regulatory authority.

We confirm the above information in relation to us is true and correct.

We confirm that we will immediately inform you and the lead manager appointed in relation to the Issue ("Lead Manager") of any changes to the above information until the date when the Rights Equity Shares of the Company, issued pursuant to the Issue, commence trading on

Fort Branch (ECG-LBO Department): IndusInd Bank Limited, Premises No. 59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai 400 001, Maharashtra, India. Tel: (022) 49219117

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333

IndusInd Bank

the Stock Exchange. In the absence of any such communication, the above information should be taken as updated information until the Rights Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchange.

This certificate may be relied upon by the Company, the lead manager, and the legal counsels appointed by the Company in relation to the Issue. We hereby consent to extracts of, or reference to, this certificate being used in the Issue Documents. Further, we hereby consent to this certificate being disclosed by the lead manager, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with the Issue or contents of the Issue Documents, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchange or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely, For IndusInd Bank Limited

Authorised Signatory





Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue_ is true, correct, not misleading and without omission in any material respect:

1.	Registration Number	INBI00000002
2.	Date of registration/Renewal of registration	04.12.2012
3.	Date of expiry of registration	Permanent
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as an intermediary	None ·
6.	Any enquiry/investigation being conducted by SEBI	None
7.	Details of any penalty imposed by SEBI	NA







June 7, 2024

To,
The Board of Directors
Vardhman Polytex Ltd.
Vardhman Park Chandigarh Road,
Ludhiana - 141123, Punjab, India

Sub: Proposed Rights Issue of upto 8,30,59,434 Equity Shares of Face Value ₹ 1/- each ("Rights Equity Shares") of Vardhman Polytex Ltd. (the "Company") for cash at a price of ₹ 6/- per Equity Share including a premium of ₹ 5/- per Equity Share aggregating Upto ₹ 4,983.57 Lakhs.

Dear Sir/ Madam,

We, the undersigned, consent to our name being inserted as "Legal Advisor" to the Issue in the Draft Letter of Offer / Letter of Offer to be filed with the SEBI, the stock exchange(s) and the Registrar of Companies, by the Company in relation to the proposed Rights Issue of Equity Shares.

We also authorize you to deliver a copy of this letter of consent to the SEBI/ the Stock Exchange and the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

The following details with respect to us may be disclosed:

Name:	M V Kini, Law Firm
Address:	Kini House, 6/39 Jangpura-B, New Delhi – 110014, India
Tel. No.:	+91-11-2437 1038/39/40
Fax No.:	+91-11-2437 9484
Website:	www.mvkini.com
E-mail:	corporatedelhi@mvkini.com
Contact Person:	Vidisha Krishan
Designation:	Partner

Thanking you, Yours faithfully,



For M V Kini, Law Firm







Consent Letter from the Registrar to the Issue

Date: 02.08.2024

To. The Board of Directors VARDHMAN POLYTEX LIMITED ("The Company")

Vardhman Park, Chandigarh Road, Ludhiana, 141123

Dear Ma'am/Sir

Sub: Proposed Rights Issue of Equity Shares of Vardhman Polytex Limited (the "Company" or the "Issuer").

We, the undersigned, hereby consent to act as Registrar to the Issue and to our name being inserted as Registrar to Issue in the Draft Letter of Offer, Letter of Offer, and the Abridged Letter of Offer being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue (the "Issue Documents"), to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited (the "Stock Exchange(s)"), the Registrar of Companies, and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

The following details with respect to us may be disclosed:

Name:

Alankit Assignments Ltd

Address:

Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055

Tel:

+91 11 4254 1966

Fax:

+91 11 2355 2001

Email:

vplrights@alankit.com

Investor grievance:

vplrights@alankit.com

Website:

www.rights.alankit.com

Contact Person:

Jagdeep Kumar Singla

SEBI Registration:

INR000002532

Thanking you,

Your faithfully,

For Alankit Assignments Ltd

Jagdeep Kumar Singla (Head-Client Service-RTA)

SEBI Registration. Nos.

INB230881235, INF230881235, INE230881235, INB010881234, INF010881234, INE010881234, INE260881235, INB050881235, INP000001363, IN-DP-NSDL-14-96, IN-DP-CDSL-43-99

CIN: U74210DL1991PLC042569

Registered Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110055, India Corporate Office: Alankit House, 4E/2 Jhandewalan Extensiion, New Delhi - 110055, India

Phone: +91-11-4254 1234 / 2354 1234 I Fax: +91-11-2355 2001 I Website: www.alankit.com I e-mail: info@alankit.com Regional Office: R. R. House, Ideal Industrial Estate, Opp. New Empire Mills, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400

Phone: +91-22-4348 1200 / 400 I Fax: +91-22-4058 1206 I e-mail: alankitmumbai@alankit.com

013, India