



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY IN ITS 247th MEETING HELD ON 13.02.2024 AT 04:00 PM AND CONCLUDED AT 05:00 PM AT REGISTERED OFFICE OF THE COMPANY AT VARDHMAN PARK, CHANDIGARH ROAD, LUDHIANA-141123

TO CONSIDER AND APPROVE THE FUND RAISING BY WAY OF RIGHTS ISSUE TO THE EXISTING SHAREHOLDERS OF THE COMPANY

"RESOLVED THAT consent of the board members be and is hereby accorded to raise the funds through issuing of equity shares of the Company for an amount not exceeding Rs. 50 Crores on right basis to the eligible equity shareholders of the Company as on the record date (to be determined subsequently), in accordance with Section 62 (1)(a) and/or other provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws, at such price and on such terms and conditions as may be decided in due course by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

RESOLVED FURTHER THAT Mr. Adish Oswal, Chairman & Managing Director and Mr. Ajay K. Ratra, Company Secretary of the company, be and are hereby severally authorized to appoint all Agencies/Professionals in respect of rights issue and to seek the requisite approvals from Stock Exchanges and/or statutory authorities, if required and to execute all the necessary documents, applications(s), instruments, deeds and all other things which are necessary, desirable or expedient to give effect to this resolution.

RESOLVED FURTHER THAT Mr. Adish Oswal, Chairman & Managing Director of the company, be and is hereby authorized to delegate all or any of said powers in writing to any person(s) to whom he may think fit in respect of proposed rights issue."

**CERTIFIED TO BE TRUE
FOR VARDHMAN POLYTEX LIMITED**


Ajay K. Ratra
Company Secretary

